

PHILLIPS-MEDISIZE NAMES WILLIAM NEE AS CHIEF HUMAN RESOURCES OFFICER

20+ Years Executive-level Human Resource Experience

Hudson, WI - June 9, 2016 - Phillips-Medisize Corporation (the “Company”) announced that, effective today, William Nee has joined as the Chief Human Resources Officer and Vice President, Global Human Resources. Nee succeeds Judy Hoehn, who is retiring to spend time with family.

“We are excited to have William join Phillips-Medisize in this key role. The heart and soul of Phillips-Medisize is our people, and William’s experience will be a great addition to our team as we continue to invest in the development of our people and execute further Company growth,” commented Matt Jennings, Phillips-Medisize, Chairman, CEO and President. “I would also like to thank Judy Hoehn for her 14 years of service, as she has been an integral member of our management team and will be missed.”

Nee joins the Company most recently from Arctic Cat, Inc. where he served as Vice President, Human Resources and was responsible for all aspects of human resources. Prior to Arctic Cat, William served in human resources leadership roles at Express Scripts, Fiskars Brands, Inc. and Newell Rubbermaid. His 30+ years of experience ranges from plant-level human resources support to senior executive assignments for the past 20 years. His experience spans across many disciplines of human resource management, ranging from positive employee relations and talent management to organizational development and acquisition integration.

“I am excited to be a part of the team, and look forward to working alongside the dedicated and capable people of Phillips-Medisize,” Nee remarked.

Nee holds a Masters Degree in Labor and Industrial Relations from Michigan State University and a Bachelor of Science Degree in Finance from Indiana University of Pennsylvania.

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About Phillips-Medisize Corporation

Phillips-Medisize is a leading global outsource provider of design and manufacturing services to the drug delivery and combination products, consumable diagnostics and medical device, and specialty commercial markets. The company has annual sales of over \$650 million with 80% of the total revenue coming from drug delivery, medical device, primary pharmaceutical packaging and diagnostic products such as: disposable insulin pens, glucose meters, specialty inhalation drug delivery devices, single use surgical devices and consumable diagnostic components.

Phillips-Medisize Corporation features a list of blue chip medical device, pharmaceutical and specialty commercial customers. The company partners with its customers to provide design and development services which accelerate speed to market of innovative products and then works with its customers to deploy advanced automated assembly and quality control technologies which reduce manufacturing cost while improving quality. The company’s core advantage is the knowledge of its people to integrate design, molding, and automation to drive low cost and high quality manufacturing solutions.

Phillips-Medisize Corporation is headquartered in Hudson, WI, and employs over 3,800 people in 15 production locations throughout the United States, Europe, Mexico and China. The company also has six design centers located in Hudson, WI; Mountain View, CA; Hillegom, Netherlands; Struer, Denmark; Cambridge, United Kingdom; and Suzhou, China.