

PHILLIPS-MEDISIZE ADDS DR. ROBERT LANGER TO STRATEGIC ADVISORY BOARD

Distinguished leader will help guide growth strategy

Hudson, WI and Cambridge, MA – February 7, 2017 - Phillips-Medisize Corporation announced today the addition of Dr. Robert Langer to the Phillips-Medisize Advisory Board. The Board works closely with the executive team to guide and counsel the company on its continued growth strategy and future opportunities.

Dr. Robert Langer is the David H. Koch Institute Professor at MIT, one of 13 Institute Professors at MIT. His patents (1,130 and counting) have been licensed or sublicensed to over 300 pharmaceutical, chemical, biotechnology and medical device companies. Dr. Langer has written nearly 1,380 articles and is the most cited engineer in history. He served as a member of the US FDA's SCIENCE Board, the agency's highest advisory board from 1995 to 2002, serving as Chairman for four years.

Dr. Langer has received over 220 major awards, and is one of four living individuals to have received both the United States National Medal of Science and the United States Medal of Technology. In 1989 Dr. Langer was elected to the National Academy of Medicine, and in 1992 he was elected to both the National Academy of Engineering and to the National Academy of Sciences, and in 2012 he was elected to the National Academy of Inventors.

His research is a combination of medicine, materials science and chemical engineering. The Langer Lab at MIT focuses on the interface of biotechnology and materials science, with a major focus on the study and development of polymers to manage the controlled release of drugs, over extended periods of time.

As a member of the Advisory Board, Dr. Langer will advise on drug delivery technology unmet needs and evolving trends, biotechnology and material science technical issues related to drug delivery devices, and specific complex scientific and technical issues important to FDA and international regulatory bodies. Further, he will provide guidance on training programs that develop the human capital base at Phillips-Medisize from a technical capability perspective.

"Phillips-Medisize is a terrific company and has done a great job, particularly in the area of manufacturing novel biomedical devices. I'm delighted to be working with them," commented Dr. Langer.

"Dr. Langer's significant research accomplishments will be a valuable addition to our Advisory Board, complementing the commercial backgrounds of our other Board members, which include leadership positions at Roche, Becton-Dickinson, and Philips Healthcare, among others," commented Matt Jennings, Chairman, CEO and President, Phillips-Medisize. "Our global team of 4,300 employees will benefit from Dr. Langer's guidance and counsel on the wide range of innovation, design, and development programs we are pursuing on behalf of our biopharmaceutical customers."

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About Phillips-Medisize Corporation

Phillips-Medisize is a leading global outsource provider of design and manufacturing services to the drug delivery, consumable diagnostics and medical device, and specialty commercial markets. 85% of the company's revenue comes from drug delivery, medical device, primary pharmaceutical packaging and diagnostic products such as: disposable insulin pens, glucose meters, specialty inhalation drug delivery devices, single use surgical devices and consumable diagnostic components.

Phillips-Medisize Corporation features a list of blue chip medical device, pharmaceutical and commercial customers. The company partners with its customers to provide design and development services which accelerate speed to market of innovative products and then works with its customers to deploy advanced automated assembly and quality control technologies which reduce manufacturing cost while improving quality. The company's core advantage is the knowledge of its people to integrate design, molding, and automation to drive low cost and high quality manufacturing solutions.

Phillips-Medisize Corporation is headquartered in Hudson, WI, and employs over 4,300 people in 17 locations throughout the United States, Europe, Mexico and China. The company operates a global network of design centers with hubs in Hudson, WI (USA) and Struer, DK