

PHILLIPS-MEDISIZE TO ACQUIRE INJECTRONICS

Strengthens Franchise in Consumable Diagnostics Contract Manufacturing

Extends Footprint into Northeastern United States and Enhances Services to Biopharma, Consumable Diagnostics and Medical Device Customers

Hudson, WI and Clinton, MA - (June 30, 2016) - Phillips-Medisize Corporation (the “Company”) today announced that it has agreed to acquire Injectronics, Inc (“Injectronics”). Injectronics provides contract engineering and manufacturing services to consumable diagnostics and medical device customers. Terms of the transaction were not disclosed.

Through this acquisition, Phillips-Medisize will add two manufacturing locations in the Northeastern United States, a global center of biopharmaceutical and medical device innovation. The current management team will join Phillips-Medisize and continue to oversee Injectronics’ Clinton, MA and Westborough, MA locations, which will continue to serve existing customers.

“Injectronics has a very strong track record of delivering excellent quality service to their diagnostics and medical device customers, and adding their expertise will further solidify our position as an industry leader,” said Matt Jennings, Chairman, CEO and President of Phillips-Medisize Corporation. “This transaction is consistent with our strategic focus to further broaden our reach into the Northeastern U.S., and will enable us to better serve our biopharmaceutical and medical device customers. Our two companies have similar cultures, and we admire Injectronics’ commitment to investing in their people, processes, and purpose-built facilities. I am excited about working with the talented people of Injectronics and I look forward to establishing our design and development capabilities in the Greater Boston area.”

Paul Nazzaro, Injectronics President & CEO noted, “I could not think of a better partner than Phillips-Medisize for the people and customers of Injectronics. This transaction creates new opportunities for growth and provides our loyal customer base access to Phillips-Medisize’s global network of design, development and production capabilities and functions across all platforms.”

The waiting period under the Hart-Scott-Rodino Antitrust Improvements Act has expired, and the transaction is expected to close in early July.

About Phillips-Medisize Corporation

Phillips-Medisize is a leading global outsource provider of design and manufacturing services to the drug delivery and combination products, consumable diagnostics and medical device, and specialty commercial markets. The company has annual sales approaching \$700 million with 80% of the total revenue coming from drug delivery, medical device, primary pharmaceutical packaging and diagnostic products such as: disposable insulin pens, glucose meters, specialty inhalation drug delivery devices, single use surgical devices and consumable diagnostic components.

Phillips-Medisize Corporation features a list of blue chip medical device, pharmaceutical and specialty commercial customers. The company partners with its customers to provide design and development services which accelerate speed to market of innovative products and then works with its customers to deploy advanced automated assembly and quality control technologies which reduce manufacturing cost while improving quality. The company’s core advantage is the knowledge of its people to integrate design, molding, and automation to drive low cost and high quality manufacturing solutions.

Phillips-Medisize Corporation is headquartered in Hudson, WI, and employs over 3,900 people in 17 production locations (after acquiring Injectronics) throughout the United States, Europe, Mexico and China. The company also operates a global design network with hubs in Hudson, WI and Struer, Denmark, supported by a global network in North America, Europe and China.

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